

Income Tax Slab for FY 2012-2013 (i.e. AY: 2013-2014)

I. Individuals (other than II and III) , HUF, Association of Person(AOP) and Body of Individuals (BOI)		
i.	When total income does not exceed ₹ 2,00,000/-	NIL
ii.	When total income exceeds ₹ 2,00,000/- but does not exceed ₹ 5,00,000/-	10% of income which exceeds ₹ 2,00,000/-
iii.	When total income exceeds ₹ 5,00,000/- but does not exceed ₹ 10,00,000/-	₹ 30,000/- + 20% of income which exceeds ₹ 5,00,000/-
iv.	When total income exceeds ₹ 10,00,000/-	₹ 1,30,000/- + 30% of income which exceeds ₹ 10,00,000/-

II. Individuals resident whose age exceed 60yrs but below 80yrs		
i.	When total income does not exceed ₹ 2,50,000/-	NIL
ii.	When total income exceeds ₹ 2,50,000/- but does not exceed ₹ 5,00,000/-	10% of income which exceeds ₹ 2,50,000/-
iii.	When total income exceeds ₹ 5,00,000/- but does not exceed ₹ 10,00,000/-	₹ 25,000/- + 20% of income which exceeds ₹ 5,00,000/-
iv.	When total income exceeds ₹ 10,00,000/-	₹ 1,25,000/- + 30% of income which exceeds ₹ 10,00,000/-

III. Individuals resident whose age exceed the age of 80yrs		
i.	When total income does not exceed ₹ 5,00,000/-	NIL
ii.	When total income exceeds ₹ 5,00,000/- but does not exceed ₹ 10,00,000/-	20% of income which exceeds ₹ 5,00,000/-
iii.	When total income exceeds ₹ 10,00,000/-	₹ 1,20,000/- + 30% of income which exceeds ₹ 10,00,000/-

IV. Co-operative Society		
i.	When total income does not exceed ₹ 10,000/-	10% of the income
ii.	When total income exceeds ₹ 10,000/- but does not exceed ₹ 20,000/-	₹ 1,000/- + 20% of income in excess of ₹ 10,000/-
iii.	When total income exceeds ₹ 20,000/-	₹ 3,000/- + 30% of income in excess of ₹ 20,000/-

V. Firm / Local Authority / Domestic Company

Income Tax to be charged at 30% of the total income. Surcharge shall not be levied on the Income of Firms and Local Authorities but shall be levied on the total income tax of domestic companies @ 5% provided that the total income of the domestic company exceeds ₹ 1 Crore.

Download the Income Tax Calculator for AY 2013-14 from www.skaonline.in

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